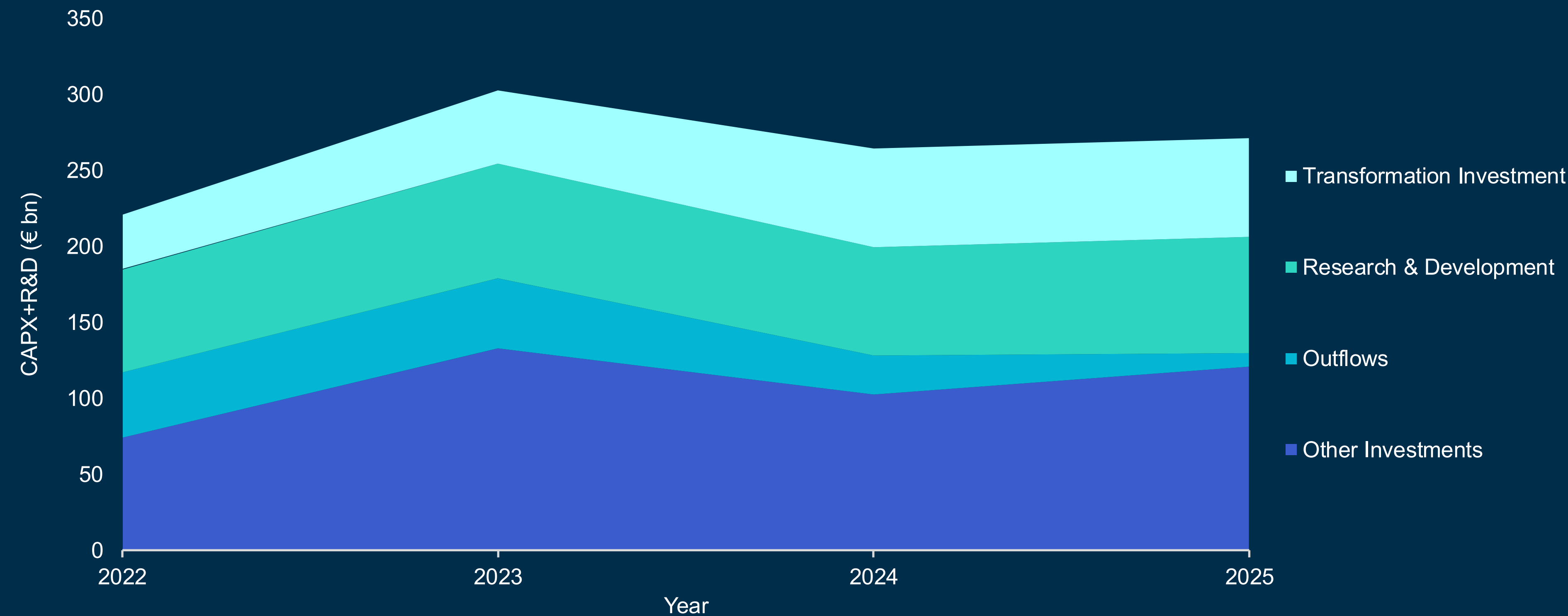

INTRODUCING THE TRANSFORMATION INVESTMENT COMPASS BY CfET



INVESTMENT LANDSCAPE OVERVIEW: WHAT IS DRIVING THE TRANSFORMATION?



CORPORATE CAPITAL ALLOCATION: INVESTMENT, R&D AND OUTFLOWS¹

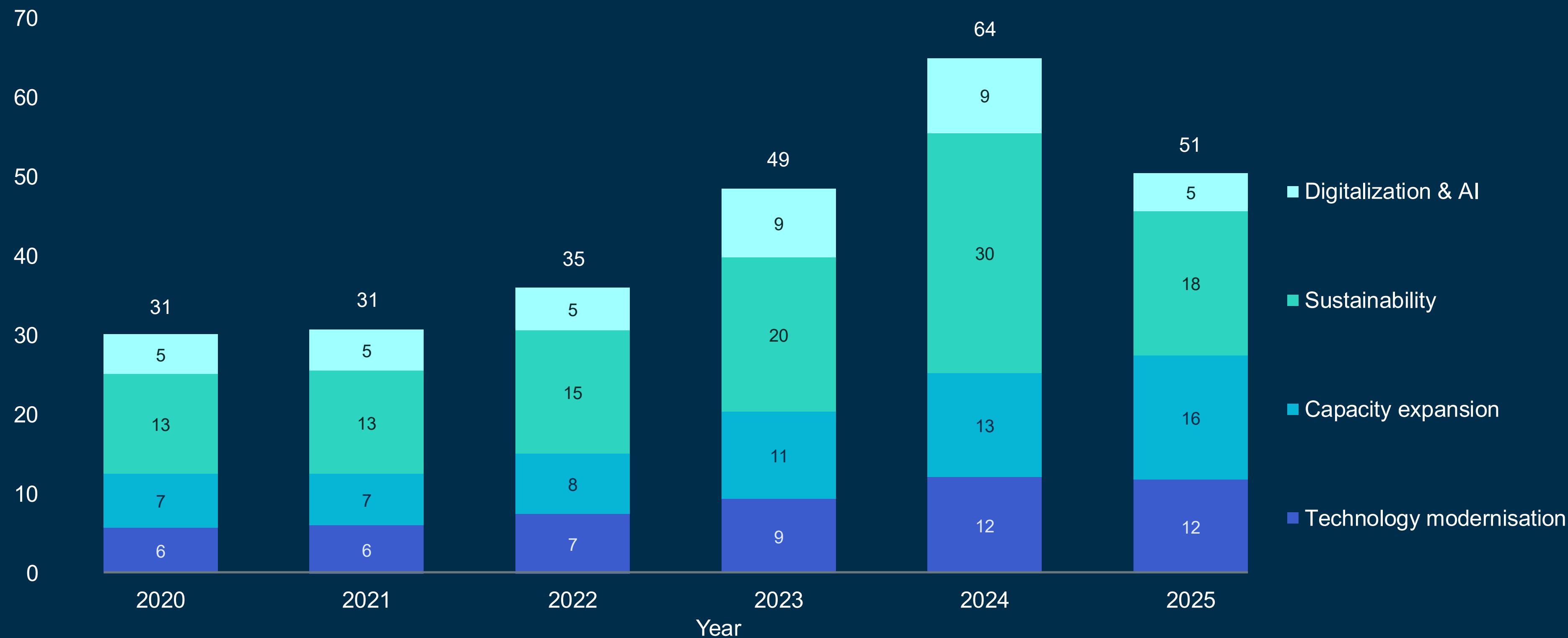


1) 2025: Projection

DEVELOPMENT OF INVESTMENT THEMES SINCE 2020



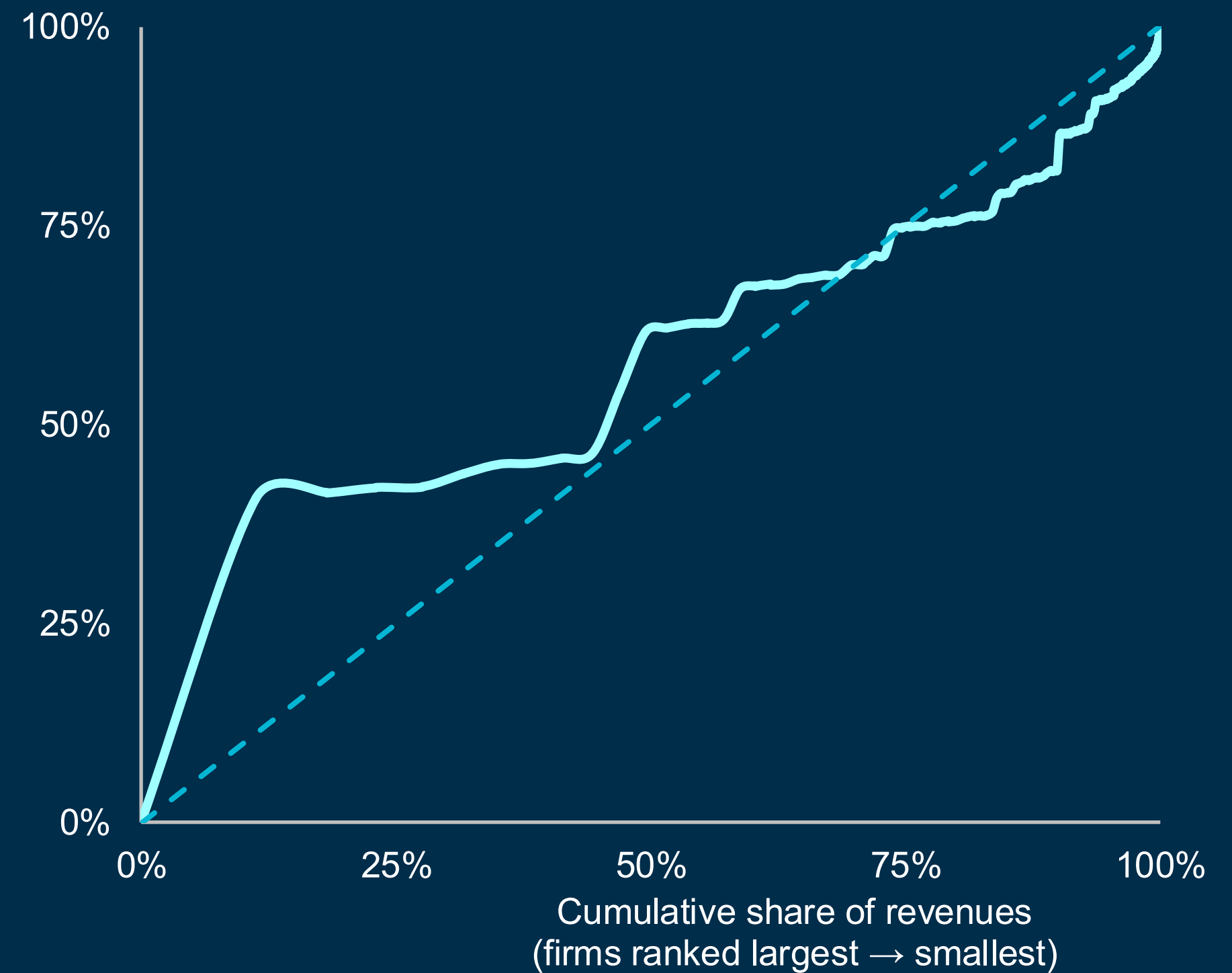
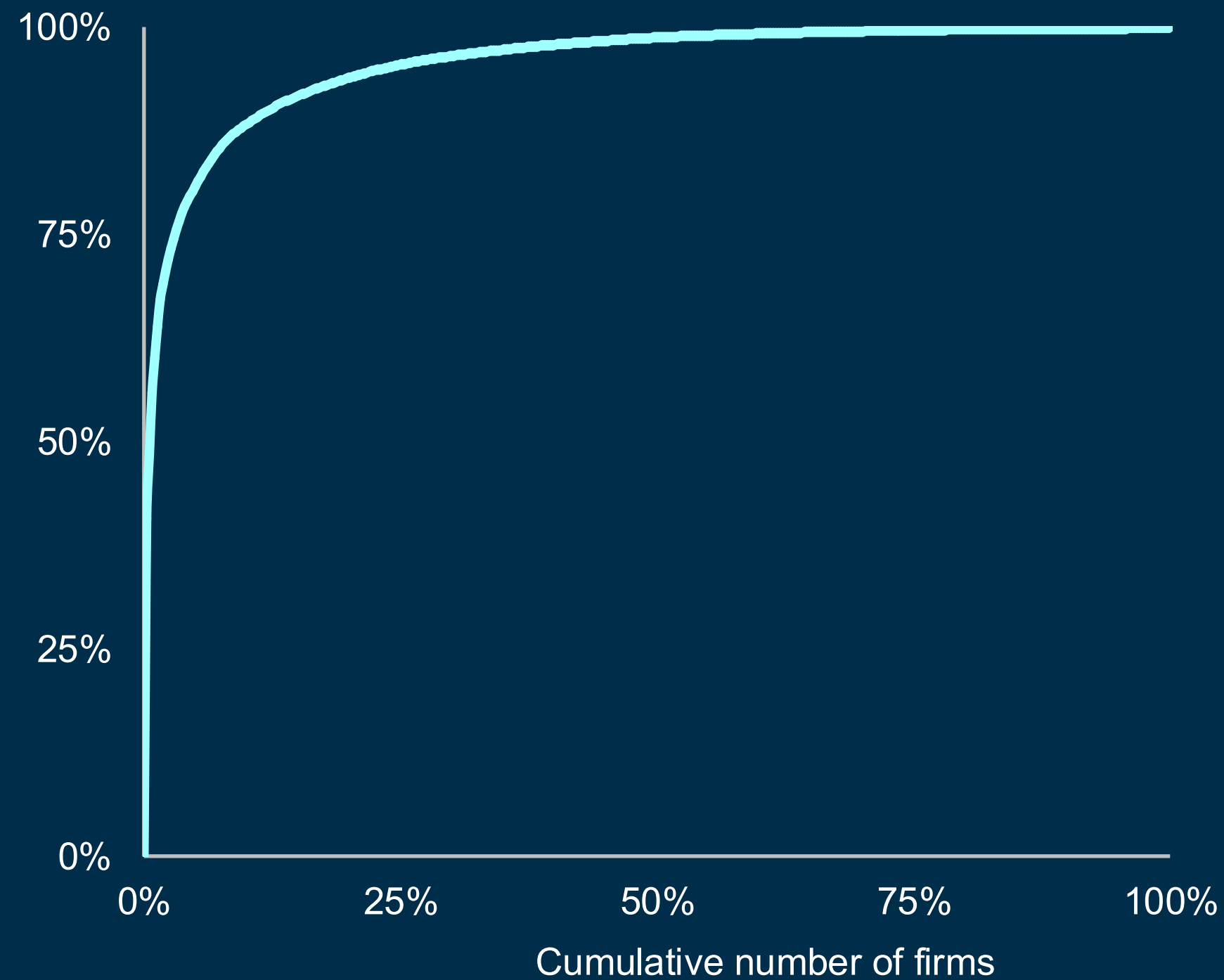
TOTAL INVESTMENT BY TRANSFORMATION THEME (€ bn)



IS TRANSFORMATION INVESTMENT PROPORTIONAL TO REVENUES?



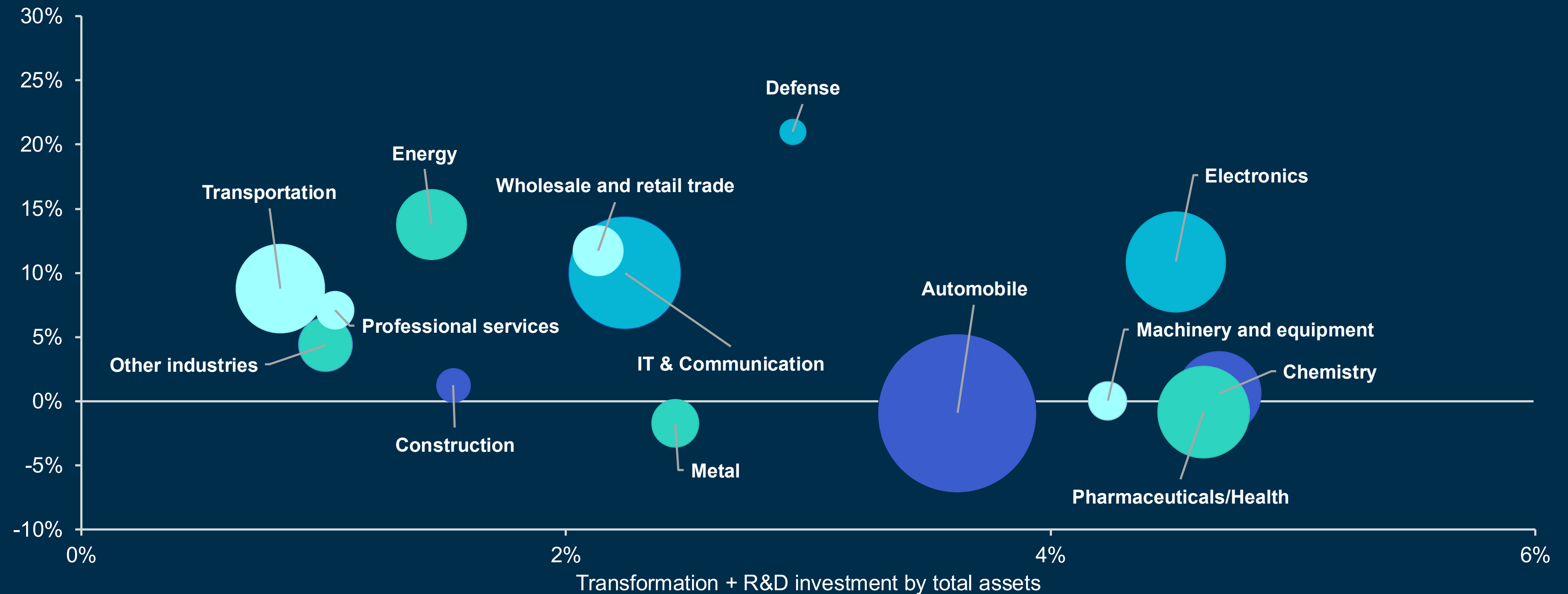
CUMULATIVE SHARE OF TOTAL TRANSFORMATION INVESTMENT



TRANSFORMATION PRIORITIES – AN INDUSTRY PORTFOLIO PERSPECTIVE



STOCK RETURNS OF GERMAN PUBLICLY LISTED NON-FINANCIAL CORPORATIONS (2019-2024)



DECLINE IN INBOUND AND OUTBOUND FDI



GERMANY'S FOREIGN DIRECT INVESTMENT FLOWS (€ bn)

