

TRANSLATION¹

As of 24 September 2025

**Specific Study and Examination Regulations for the Study Programme
Master in Financial Technology (M.Sc.)
Frankfurt School of Finance & Management**

Structure

§ 1	Purpose and Scope of the Study and Examination Regulations and General Course and Examination Regulations.....	2
§ 2	Objective of the Study Programme.....	2
§ 3	Content of the Study Programme.....	2
§ 4	Specific Admission Requirements.....	3
§ 5	Structure of the Programme and Study Path	4
§ 6	Standard Duration of the Study Programme	5
§ 7	Semester Abroad	5
§ 8	Thesis Writing Period.....	5
§ 9	Overall Result, Passing, and Final Degree.....	5
§ 10	Coming into Effect	6

¹ The Specific Course and Examination Regulations of Frankfurt School of Finance & Management are published in German. The Specific Course and Examination Regulations are translated into English for information purposes only. If there is any discrepancy or conflict between the German version and its English translation, only the German version is considered as valid.

§ 1 Purpose and Scope of the Study and Examination Regulations and General Course and Examination Regulations

(1) These specific Study and Examination Regulations serve as an annex to the General Course and Examination Regulations of Frankfurt School of Finance & Management (Frankfurt School) and govern the conduct of the study programme and examinations for the Master in Financial Technology (M.Sc.) at Frankfurt School. They serve as a frame of reference for students to structure their studies in order to achieve their learning goals.

(2) The regulations applicable to all degree programmes at Frankfurt School are set out in the currently valid General Course and Examination Regulations of Frankfurt School.

§ 2 Objective of the Study Programme

The consecutive Master in Financial Technology (M.Sc.) programme is a full-time study programme. It aims to foster a combination of quantitative and qualitative skills and to enable students to be successful in a technology-related research and work environment. The ability to critically analyse on an individual and systemic level is promoted through sound theoretical and practical knowledge. The programme combines subject-specific and general learning outcomes with a focus on innovation and employability skills

§ 3 Content of the Study Programme

(1) The programme has the following qualification goals. By means of assessment, graduates prove that they

- have acquired an in-depth understanding of cutting-edge financial technologies and the evolving digital economy and gained comprehensive knowledge of foundational finance principles, data-driven innovation, regulatory frameworks, and emerging digital business models; are equipped with the ability to analyse, structure, and evaluate complex financial technology challenges in a global context,
- apply state-of-the-art financial technologies, data-driven methods, and rigorous analytical techniques to address multifaceted challenges in the digital finance ecosystem; leverage scientific and quantitative approaches, as well as machine learning and computational models, to design innovative solutions that support strategic decision-making and foster sustainable growth in a changing financial system,
- are effective and persuasive communicators in the interdisciplinary setting of financial technology, articulating complex concepts clearly and credibly; act as responsible team members, collaborating with diverse stakeholders—from financial experts and data scientists to entrepreneurs and regulators—to achieve common objectives; also recognize and address conflict potentials in team settings, reflecting on them to foster constructive outcomes and sustainable, innovation-driven solutions,
- cultivate a professional identity centred on ethical integrity, cultural awareness, and social responsibility within the global financial technology environment; recognize the impact of their decisions, products, and services on individuals, institutions, and society at large; grounded in industry standards and regulatory frameworks and act as responsible innovators, ensuring that their development and application of financial technologies adhere to ethical, legal, and sustainable principles.

(2) The language of instruction is English.

§ 4 Specific Admission Requirements

(1) To qualify for admission, applicants must

- a) fulfil the admission requirements set out in § 2 of the General Course and Examination Regulations of Frankfurt School,
- b) have a successful degree in an undergraduate degree programme or a successful degree recognised as equivalent by the selection committee at a university in Germany or abroad or at a state-recognised vocational academy amounting to at least 180 CP² (Bachelor or equivalent). The Bachelor's degree should be in a degree programme in business administration, economics, mathematics, computer science, natural sciences or engineering;
- c) prove sufficient knowledge of English (TOEFL - min. 90 iBT / IELTS Academic min. 7.0 / CAE B or equivalent),
- d) provide a valid GMAT / GRE score, Frankfurt School Admission Test, Business Methods Test or equivalent,
- e) successfully complete an admission interview.

(2) For the start of the programme in the summer semester (in accordance with § 5 (4) Table 2), the admission requirements specified in §4 (1) apply.

(3) Applicants with a Bachelor's degree of 210 CP obtained at Frankfurt School can be admitted to the Master in Financial Technology programme without having to provide a GMAT (or equivalent) and without having to provide proof of English language proficiency. However, the prerequisite is passing the admission interview. This option is valid for a period of 3 years after the Bachelor's degree and only for graduates with an overall score of at least 75%. The result is taken from the 6th semester of the Bachelor's degree programme. These applicants study in the 3-semester track of the degree programme. For those who do not fulfil these requirements, the regular requirements according to §4 (1) apply.

(4) Applicants with a first degree of 210 CP, obtained outside Frankfurt School, study in the 4-semester track of the degree programme.

(5) Applicants with a Bachelor's degree of 180 CP obtained at Frankfurt School can be admitted to the Master in Financial Technology programme without having to submit a GMAT score (or equivalent). A TOEFL or IELTS test (or equivalent) must be provided and the admission interview completed successfully. This option is valid for a period of 3 years after the Bachelor's degree and only for graduates with an overall score of at least 75%. The result is taken from the 6th semester of the Bachelor's degree programme. These applicants study in the 4-semester track of the degree programme. For those who do not fulfil these requirements, the regular requirements according to §4 (1) apply.

(6) Applicants with a first degree of 210 CP in a discipline named under §4 (1b) obtained outside Frankfurt School can apply for the 3-semester track of the degree programme. These applicants must prove that they have successfully completed advanced Bachelor courses in the following subject areas:

- Introduction to Digital Economics
- Foundations of Financial Technology
- Innovation in Financial Technology
- Foundations of Finance
- Statistics & Econometrics

² Credit points (CP) according to the European Credit Transfer System (ECTS).

(7) Applicants with a first degree of 180 CP, obtained outside Frankfurt School, study in the 4-semester track of the degree programme.

§ 5 Structure of the Programme and Study Path

(1) The workload in the Master in Financial Technology programme has a scope of 120 CP in the 4-semester track (according to Table 1) or 90 CP in the 3-semester track (according to Table 2, 3).

(2) Students choose concentration modules of 30 CP and can complete their Master in Financial Technology degree with a focus on Risk Management, Sustainable Finance or Central Banking & Financial Regulation. In addition, students can take compulsory elective modules or replace these with a semester abroad with a scope of 12 CP. If the elective module Entrepreneurship, which has a scope of 12 CP, is taken, this can be shown on the transcript of records as a 'Dual Concentration' in combination with another concentration module.

(3) The Master's thesis is written in the final semester (3rd or 4th semester, depending on the track).

(4) The distribution of the CP over the individual semesters is as follows:

4-semester track (regular programme)

Semester	Core Modules	Concentration modules/ Compulsory Electives	Thesis	CP
1	5			30
2	3	2		30
3	2	3		30
4		2	1	30
Total				120

Table 1: 4-semester track

3-semester track (fall semester start)

Semester	Core Modules	Concentration modules/ Compulsory Electives	Thesis	CP
1	5			30
2	3	2		30
3		2	1	30
Total				90

Table 2: 3-semester track (fall semester)

3-semester track (summer semester start)

Semester	Core Modules	Concentration modules/ Compulsory Electives	Thesis	CP
1	3	2		30
2	3	2		30
3		2	1	30
Total				90

Table 3: 3-semester track (summer semester)

(5) The course of study is documented in the study path (Annex 1).

(6) The associated coursework and examinations as well as their weighting can be found in the module descriptions.

§ 6 Standard Duration of the Study Programme

The standard duration of study is 4 semesters in the 4-semester track and 3 semesters in the 3-semester track.

§ 7 Semester Abroad

(1) The option of studying abroad may be taken in semester 3 or semester 4 as described in the study path (according to table 1 & 3).

(2) Only those students who have passed 4 of the 5 modules from semester 1 as well as 4 of the 5 modules from semester 2 by the end of semester 2 are eligible to study abroad.

(3) Coursework completed abroad will be recognised at Frankfurt School in accordance with § 19 of the General Study and Examination Regulations.

§ 8 Thesis Writing Period

The thesis writing period for the Master's thesis (18 CP) is 3 months. Details are regulated in § 12 of the General Course and Examination Regulations of Frankfurt School.

§ 9 Overall Result, Passing, and Final Degree

(1) The overall result is the sum of all the performance points obtained in the individual modules of the study programme, including the Master's thesis. All grades are calculated by converting performance points according to the table in § 8 (9) of the General Course and Examination Regulations of Frankfurt School.

(2) The academic degree Master of Science (M.Sc.) is only awarded if all necessary modules have been passed according to the valid study regulations.

(3) On successful completion of the programme, Frankfurt School awards the academic degree of Master of Science (M.Sc.).

§ 10 Coming into Effect

These Specific Study and Examination Regulations come into effect after the decision of the Faculty Council of Frankfurt School of Finance & Management on 30 January 2025. They were amended by resolution of the Faculty Council on 24 September 2025 and are valid for all students commencing their studies from the winter semester 2026 onward.

Annex 1: Study path