

**EMBA 1st Year (18 Months)**

	<b>AY 2017/18</b>	
Tuition Fees (1st year) (3/5 Tuition)	\$	39.840
Student Council Fees	\$	31
Semester Ticket	\$	535
Application Fee (one time fee)	\$	128
<b>Subtotal (loans that will be credited directly to FS)</b>	<b>\$</b>	<b>40.534</b>
Flight USA/Germany/USA	\$	2.000
Room and Board	\$	15.360
Computer	\$	1.000
<b>Subtotal (loans transfered directly to students account)</b>	<b>\$</b>	<b>18.360</b>
<b>TOTAL</b>	<b>\$</b>	<b>58.894</b>

**EMBA 2nd Year, 3rd Semester (18 Months)**

	<b>AY 2017/18</b>	
Tuition Fees (2nd year)	\$	13.280
Student Council Fees	\$	15
Semester Ticket	\$	268
<b>Subtotal (loans that will be credited directly to FS)</b>	<b>\$</b>	<b>13.563</b>
Flight USA/Germany/USA	\$	2.000
Room and Board	\$	7.680
<b>Subtotal (loans transfered directly to students account)</b>	<b>\$</b>	<b>9.680</b>
<b>TOTAL</b>	<b>\$</b>	<b>23.243</b>