

Curriculum Vitae Michael H. Grote

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Frankfurt School of Finance & Management

Adickesallee 32-34, D - 60322 Frankfurt a. M.

Phone: +49-69-154008-326 Email: m.grote@fs.de Web: www.fs.de/grote

CURRENT POSITIONS

April 2008-	Professor of Corporate Finance Director, Frankfurt Institute for Private Equity and M&A
March 2019-	Co-President of the „Frankfurt Institute of Risk Management and Regulation" (FIRM)
August 2015-	Founding Member of FinGeo – the Global Network on Financial Geography
May 2007-	Fellow, Center for Financial Studies

PREVIOUS ACADEMIC EXPERIENCE

08/2009-03/2020	Vice-President, Frankfurt School of Finance & Management
04/2003-03/2008	Assistant Professor for Mergers & Acquisitions in the "Mittelstand", Goethe-University, Frankfurt
01/2003-03/2008	Adjunct Professor at Stuttgart Institute of Management and Technology
03-05/2007	Metzler Visiting Professor of International Finance, Wharton School, University of Pennsylvania, Philadelphia
03-06/2005	Visiting Scholar, Wharton School, University of Pennsylvania
10/1997-03/2003	Research assistant, Department for International Economics and Development Economics, and Institute for Economic and Social Geography, Goethe-University Frankfurt

EDUCATION

10/1997-06/2002	Goethe-University, Ph.D. in Economics (summa cum laude)
10/1992-10/1997	Diploma in Political Sciences, Goethe-University
10/1991-12/1996	Diploma in Economics, Goethe-University
08/1989-06/1991	Certified Banking Apprenticeship, Deutsche Bank AG

MILESTONES AS VICE PRESIDENT ACADEMIC AFFAIRS

Accreditations

2010 Wissenschaftsrat institutional; 2014 AACSB (initial); 2014 EQUIS (initial); 2015 FIBAA System (initial); 2015 Wissenschaftsrat PhD program; 2017 EQUIS (5 years); 2018 AMBA (initial); 2019 AACSB

Rankings

	2009	2019/20
Financial Times Business Schools	not ranked	#26 Europe
Handelsblatt / Wirtschaftswoche Research	not ranked	#1 Germany in top publications
Times Higher Education Student Employability	not ranked	#1 Germany

Experience as...

Academic Director Master of Finance (then ranked #20 globally by FT), Academic Director of the Executive MBA program (#49 globally by the Economist; #80 globally by FT), Academic Director of the PhD program, Head of the Examination Committee, Co-head of the Assurance of Learning Committee), 10y+ Member of Frankfurt School's Managing Board ("Präsidium"), etc.

PUBLICATIONS

Refereed journal articles:

Initial Coin Offerings: Linking Technology and Financialization, *Environment and Planning A*, Vol. 52(8), 2020, pp. 1560-1582 (with Matt Zook)

Featured in The Syllabus, "an eclectic selection of the best new academic articles [...]"

The Microgeographies of Global Finance: High Frequency Trading and the Construction of Information Inequality, *Environment and Planning A*, Vol. 49(1), 2017, pp. 121-140 (with Matt Zook)

Same as it ever was? Europe's national borders and the market for corporate control, *Journal of International Money and Finance*, Vol. 40, 2014, pp. 109-127 (with Marc P. Ueber and Rainer Frey)

Emerging Themes in Economic Geography: Outcomes of the Economic Geography 2010 Workshop, *Economic Geography* Vol. 87(2), 2011, pp. 111-126 (with Benner, C., Berndt, C., Coe, N., Engelen, E., Essletzbichler, J., Glassman, J., Glückler, J., Jones, A., Leichenko, R., Leslie, D., Lindner, P., Lorenzen, M., Mansfield, B., Murphy, J., Pollard, J., Power, D., Stam, E., Wojcik, D., Zook, M.)

Stock Exchange Virtualisation and the Decline of Second Tier Financial Centres – The Cases of Amsterdam and Frankfurt, *Journal of Economic Geography*, 2009 (with Ewald Engelen)

Der Einfluss von Diversifikationsstrategien auf den Aktienkurs deutscher Unternehmen, *zfbf – Zeitschrift für betriebswirtschaftliche Forschung* 61 (August), 2009, pp. 470-498 (with Marc Rustige)

„Home, sweet home“ – Die Entwicklung des Handelsvolumens deutscher Aktien im Ausland, *Kredit und Kapital* 42(1), 2009, pp. 25-54 (with Florian Kube and Michael Küchen)

Book review "Financial Geography - A Banker's View. By Risto Laulajainen", *Economic Geography*, Vol. 81(3), 2009, pp. 335-337

Foreign banks' attraction to the financial centre Frankfurt – an inverted 'u'-shaped relationship, *Journal of Economic Geography* 8, 2008, pp. 239-258

Mobile marketplaces – Consequences of the changing governance of European stock exchanges, *Growth and Change* 38, 2007, pp. 260-278

When Outsourcing is not an Option: International Relocation of Investment Bank's Research, *Journal of International Management* 13(1), 2007, pp. 57-77 (with Florian Täube)

Offshoring the Financial Services Industry: Implications for the Evolution of Indian IT Clusters, *Environment and Planning A* 38, 2006, pp. 1287-1305 (with Florian Täube)

Was ist und was braucht ein bedeutender Finanzplatz? *Bankhistorisches Archiv* 45, 2006, pp. 11-27 (with Reinhard H. Schmidt)

Die Evolution des Finanzplatzes Frankfurt, *Geographische Zeitschrift* 91, 2003, pp. 200-217

A value chain approach to financial centers – The case of Frankfurt, *TESG Journal of Economic and Social Geography* 93, 2002, pp. 412-423 (with Vivien Lo and Sofia Harschar-Ehrnborg)

Monographs:

Die Entwicklung des Finanzplatzes Frankfurt seit dem Zweiten Weltkrieg – Eine evolutionsökonomische Untersuchung, 2004, Berlin: Duncker & Humblot

Reviewed in: Laujalinen, R. (2005): Finanzplatz Frankfurt: German Perspectives. [...], Geografiska Annaler. Series B, Human Geography, Vol. 87, No. 1, 2005, pp. 93-94

Reviewed in: Gontermann, A. (2005): Book Review - Grote, Michael H. Die Entwicklung des Finanzplatzes Frankfurt. Eine evolutionsökonomische Untersuchung, Kredit und Kapital, 2005, No. 2

Mikroökonomik, 1999, München: Oldenbourg (with Andreas Wellmann)

Current working papers:

Shifting Oil and Sticky Finance: Constructing and Reconstructing the 'Global' Oil Market, 2020 (with Matthew Zook)

Betting on Brexit - Unexpected Outcomes when Leveraging the "Data Frontier" in Financial Markets, 2020 (with Matthew Zook)

CEO confidence and distance in M&A transactions, 2017 (with Marc Ueber and Christian Wilk)

Papers in edited volumes:

Financial centres between centralization and virtualization, in: Pietro Alessandrini / Michele Fratianni / Alberto Zazzaro (eds): *The Changing Geography of Banking and Finance*, Springer, 2009, pp. 277-294

Private Equity im Mittelstand – Mythos und Realität, in: Klaus-Peter Müller und Udo Steffens (Hrsg.): *Die Zukunft der Finanzdienstleistungsindustrie in Deutschland*, Frankfurt: Frankfurt School Verlag, 2008, pp. 263-281

Internationales M&A – Schaffung von langfristigen Wettbewerbsvorteilen, in Frank Borowicz and Klaus Mittermair (eds): *Strategisches Management von Mergers & Acquisitions*, 2006, Wiesbaden: Gabler, pp. 41-56 (with Marek Wolek)

Asset Management als Chance für den Finanzplatz Frankfurt, in Immo Westphal, Christian Horstkotte and Klaus Ripper (eds): *Asset Management*, 2. edition, 2003, Stuttgart: Schäffer Poeschel, pp. 49-64 (with Paul Bernd Spahn)

Distance in Finance – an Overview, in: Alain Thierstein and Eike W. Schamp (eds): *Innovation, Financial Industry and Space*, 2003, Frankfurt: GUP, pp. 45-57

Frankfurt – An Emerging International Financial Centre, in: D. Felsenstein, E.W. Schamp and A. Shachar (eds): *Emerging Nodes in the Global Economy. The Tel Aviv and Frankfurt Metropolitan Regions compared*, 2002 Dordrecht: Kluwer, pp. 81-107

Localisation, urbanisation, virtualisation and what next? Stock trading in the information age, in: C. Heinrich und H. J. Kujath (eds): *Die Bedeutung von externen Effekten und Kollektivgütern für die regionale Entwicklung*, 2002, Münster: Lit-Verlag, pp. 89-106 (with Vivien Lo)

Where traders go when stock exchanges go virtual – concentration, dissemination or persistence?, in: Morton Balling, Frank Lierman and Andrew Mullineux (eds): *Technology and Finance: challenges for financial markets, business strategies and policy makers*, 2002, London: Routledge, pp. 190-203 (with Vivien Lo)

Policy- and practitioner oriented work:

Studie „Zum Rätsel der Aktienmarktteilnahme in Deutschland“, Report for Deutsche Börse AG, 2019 (with Sebastian Ebert and Sabine Laudenbach)

Does academic research have to have impact?, in: EFMD Global Focus, Vol.10 (3), pp. 22-26, 2016, (with Udo Steffens)

Studie zur wissenschaftlichen Literatur über den Erwerb von Minderheitsanteilen an börsennotierten Unternehmen, Report for Morgan Stanley, 2012 (with Christoph Schalast)

Gutachten zu möglichen Auswirkungen eines Zusammenschlusses von Deutscher Börse AG und NYSE Euronext, Report for the Government of Hesse, 2011

Hedgefonds-Aktivismus in Deutschland, BAI Newsletter Vol. 8(4), pp. 14-17, 2009 (with Oliver Böhm)

The next big wave is not about to come – Private Equity and the German 'Equity Gap', *Bundesverband Alternative Investments Newsletter* Vol. 8(1), 2009, pp. 34-36 (with Christina Bannier)

Studie zur Bewertung der Aktivitäten im Finanzplatz-Monitoring am Finanzplatz Frankfurt, Report for the Government of Hesse, 2008

Anmerkungen zum Fremdkapitalzinssatz in der Regulierungspraxis der Bundesnetzagentur, *Energiewirtschaftliche Tagesfragen*, Vol. 58(5), 2008, pp. 27-31 (with Christoph Müller, EnBW)

„Unlocking German Equity Culture“, *Real IR - Investor Relations Magazine*, Feature Article October Issue, 2007, pp. 24-26

Obstacles in offshoring and outsourcing investment banks' research, *Journal of Financial Transformation* 17, 2006, pp. 49-59 (with Florian Täube)

Konzeptstudie zur Entwicklung eines Finanzplatzindex 'Financial Center Sentiment Index', 2006, Report for the Government of Hesse (with Jan Pieter Krahen, Reinhard H. Schmidt, Egon Bellgardt and Stephan Späthe)

Do Retail Banks still need Branches?, *Revue Bancaire et Financière* 2, 2005, pp. 87-90 (together with Dirk Halboni, Florian Hoppe, Michael Schmidt and Tughan Talaysüm)

Quo Vadis, Finanzplatz Frankfurt?, *Forschung Frankfurt*, 2005, pp. 26-30

Studie zu den Auswirkungen einer möglichen Übernahme der London Stock Exchange plc. durch die Deutsche Börse AG, 2005, Report for the Government of Hesse

Exit-Strategien von Beteiligungsgesellschaften, 2004, Study for the Venture Capital Magazin and Klein&Coll., Griesheim (with Martin Ahlers)

'e-Investor Relations' - Anforderungen von Aktienanalysten an den Internet-Auftritt von Unternehmen, 2002, Report for Interrelation GmbH (with Yvonne Brückner)

Position und Entwicklungsperspektiven des Finanzplatzes Frankfurt, 2002, Study by Paul Bernd Spahn et al. for the Government of Hesse, (parts "Stock Exchanges" and "Basel II")

Referee Activities (excerpt):

Big Data & Society, Economic Geography, Environment and Planning A, Journal of Economic Geography, Journal of Economic and Social Geography (TESG), Review of Managerial Science, Review of Regional Research, Regional Studies, Schmalenbach Business Review

HONORS AND GRANTS

Best Paper in International Finance (with Marc Rustige) at Southwest Finance Association Annual Conference 2011 in Houston, US

Among the top ten percent of most productive researchers in business administration in German-speaking countries, according to the "Handelsblatt" ranking, 2009

Best course in Bachelor and Diploma Programmes, Goethe-University, 2008

Ranked 9th in the federal competition for "Professor of the Year" in Economics, Business Administration and Law, 2007 (conducted by KPMG and unicum)

Grant for one PhD-student (with ZEW Mannheim), DFG-Deutsche Forschungsgemeinschaft, 2007

Grant for two PhD-students, M&A firm, 2006

Fritz Neumark Prize of the Department of Economics and Business Administration for outstanding achievements, 2004 (given to a team of students under my supervision)

Best master level course in the Economics and Business Administration Department, Goethe University, 2004

Best professor and best course at Stuttgart Institute for Management and Technology, 2003

Second best Economist graduated in 1996/1997 at Goethe University

TEACHING

Mergers & Acquisitions, Corporate Finance, Private Equity, Microeconomics

Courses at Frankfurt School, Goethe University, Mannheim Business School, Mannheim University, Warwick Business School, Stuttgart Institute of Management & Technology, University of Hohenheim, European School of Management & Technology, Université Lumière Lyon 2

MEDIA (excerpt)

Print and Online:

Australian Financial Review, Börsenzeitung, Business Times, Dow Jones Newswire, Finance Magazin, Finanzwelt, Financial Times, fr24news, Frankfurter Allgemeine Zeitung, Frankfurter Rundschau, Handelsblatt, INDat-Report, Les Echos, Manager Magazin, Münchener Merkur, New York Times, Nouvelles du Monde, Spiegel, Spiegel Online, Stuttgarter Zeitung, Süddeutsche Zeitung, Tagesspiegel, die tageszeitung, VDI Nachrichten, Wall Street Journal, Washington Post, Welt am Sonntag, Die Welt, Wirtschaftswoche, Zeit Online; via news agencies AP, DPA, etc. 500+ local and international newspapers

TV and Radio:

Al Jazeera, ARD Mittagsmagazin, ARD Tagesschau, ARD Tagesthemen, Bayerischer Rundfunk, BBC, Der Aktionär.tv, Deutsche Welle, Deutschlandfunk, HR-Info, HR Hessenjournal, HR Stadtgespräch, National Public Radio (US), n-tv, RBB Inforadio, YLE (Finland TV), ZDF heute, ZDF heute journal

My 15 minutes (portraits):

Frankfurter Allgemeine Sonntagszeitung, Deutsche Welle TV, Wirtschaftswoche, Frankfurter Allgemeine Zeitung, Frankfurter Rundschau, Werben & Verkaufen