16th Christmas Meeting of the German Economists Abroad

20th – 21st of December 2019 Frankfurt School of Finance & Management
Adickesallee 32-34
60322 Frankfurt am Main

Local organiser: Tobias Berg, Frankfurt School
In case of questions, please contact t.berg@fs.de

Organising committee: Stephan Heblich, University of Toronto
Berthold Herrendorf, Arizona State University
Theresa Kuchler, New York University
Michaela Pagel, Columbia University
Carolin Pflueger, University of Chicago
Holger Sieg, University of Pennsylvania
Johannes Stroebel, New York University
Felix Tintelnot, University of Chicago

Thursday, 19th of Dec

From 2.00 pm
Check-In at Fleming’s Selection Hotel Frankfurt-City, Eschenheimer Tor 2, 60318 Frankfurt am Main
(200m from S-Bahn „Hauptwache“)
Note: There are several Fleming’s Hotels in Frankfurt, this one is the “Selection Frankfurt-City” Hotel

From 7.00 pm
Visit of the Christmas Market „Palais Frankfurt“, Große Eschenheimer Str. 10
(100m from S-Bahn „Hauptwache“ and Fleming’s Selection Hotel Frankfurt-City)
<table>
<thead>
<tr>
<th>Time</th>
<th>Session 1 (Room S3.02)</th>
<th>Session 2 (Room S3.05)</th>
<th>Session 3 (Room S3.06)</th>
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<tbody>
<tr>
<td>8.30 am – 9.00 am</td>
<td>Registration and Coffee at the main entrance</td>
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<td>All conference rooms are on the 3&lt;sup&gt;rd&lt;/sup&gt; floor. Please bring your presentation on a USB stick; computers are available in all rooms.</td>
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<td>9.00 am – 10.30 am</td>
<td>Session 1 (Room S3.02) &lt;br&gt;<strong>Female Managers, Firms, and Female Employment: Evidence from Saudi Arabia</strong> &lt;br&gt;Alessandra L. González &lt;br&gt;University of Chicago</td>
<td>Session 2 (Room S3.05) &lt;br&gt;<strong>Mandated Financial Reporting and Innovation</strong> &lt;br&gt;Christian Leuz &lt;br&gt;University of Chicago</td>
<td>Session 3 (Room S3.06) &lt;br&gt;<strong>Tying Down the Anchor: Monetary Policy Rules and the Lower Bound on Interest Rates</strong> &lt;br&gt;Thomas Mertens &lt;br&gt;Federal Reserve Bank of San Francisco</td>
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<td>Taming Gender Bias Through Status Attainment: The Case of Online Evaluations &lt;br&gt;Marina Gertsberg &lt;br&gt;Maastricht University</td>
<td>When You Talk I Remain Silent: Spillover Effects of Peers Mandatory Disclosures on Firms' Voluntary Disclosures &lt;br&gt;Katharina Hombach &lt;br&gt;Frankfurt School</td>
<td>The Ambivalent Role of High-Frequency Trading in Turbulent Market Periods &lt;br&gt;Sarah Zhang &lt;br&gt;The University of Manchester</td>
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<td>How Do Beliefs about the Gender Wage Gap Affect the Demand for Public Policy? &lt;br&gt;Sonja Settele &lt;br&gt;University of Copenhagen</td>
<td>Free-riders and Underdogs: Participation in Corporate Voting &lt;br&gt;Moqi Groen-Xu &lt;br&gt;University of California</td>
<td>Measuring Uncertainty at the Regional Level Using Newspaper Text &lt;br&gt;Christopher Rauh &lt;br&gt;University of Montreal</td>
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<td>10.30 am – 11.00 am</td>
<td>Coffee Break at Executive Lounge / 3&lt;sup&gt;rd&lt;/sup&gt; floor</td>
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<td>11.00 am – 12.30 pm</td>
<td>Session 1 (Room S3.02) &lt;br&gt;<strong>The Impact of Post-Marital Maintenance on Dynamic Decisions and Welfare of Couples</strong> &lt;br&gt;Hanno Foerster &lt;br&gt;Boston College</td>
<td>Session 2 (Room S3.05) &lt;br&gt;<strong>The Valuation of Corporate Coupon Bonds</strong> &lt;br&gt;Jens Hilscher &lt;br&gt;UC Davis</td>
<td>Session 3 (Room S3.06) &lt;br&gt;<strong>Engines of Sectoral Labor Productivity Growth</strong> &lt;br&gt;Christian Siegel &lt;br&gt;University of Kent</td>
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<td>Fatherless: The Long-Term Effects of Losing a Father in the U.S. Civil War &lt;br&gt;Andreas Ferrara &lt;br&gt;University of Pittsburgh</td>
<td>Peer Effects in Institutional Investing &lt;br&gt;Theresa Kuchler, Johannes Stroebel &lt;br&gt;NYU Stern</td>
<td>Earnings-Based Borrowing Constraints and Macroeconomic Fluctuations &lt;br&gt;Thomas Drechsel &lt;br&gt;Maryland</td>
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<td>12.30 pm – 2.00 pm</td>
<td>Lunch at Frankfurt School Canteen / Ground Floor</td>
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<td>Please carry your Lunch Voucher which you can find in your Welcome Bag</td>
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2.00 pm – 3.00 pm  
Room S3.02  
Welcome and official Conference Opening by the President of Frankfurt School Prof. Dr. Nils Stieglitz

3.00 pm – 4.30 pm  
Session 1 (Room S3.02)  
Student Performance and Loss Aversion  
Heiko Karle  
Frankfurt School

The Impact of Financial Education of Managers on Medium and Large Enterprises – Evidence from a Randomized Controlled Trial in Mozambique  
Daniel Metzger  
Rotterdam School of Management

Session 2 (Room S3.05)  
The Effect of the Fall of the Berlin Wall on Children’s Noncognitive Skills  
Kristin Kleinjans  
California State University

How can corporate prediction markets improve manager decisions? An experimental study  
Christoph Siemroth  
University of Essex

Session 3 (Room S3.06)  
Technical Change and Superstar Effects: Evidence from the Roll-Out of TV  
Felix Koenig  
Carnegie Mellon

International Trade and Social Connectedness  
Johannes Stroebel  
NYU Stern

4.30 pm – 5.00 pm  
Coffee Break at Executive Lounge / 3rd floor

5.00 pm – 6.30 pm  
Session 1 (Room S3.02)  
Measuring Biases in Expectation Formation  
Florian Peters  
University of Amsterdam

The Effect of Capital Regulation on Asset Allocation in the Insurance Industry  
Farzad Saidi  
Boston University and CEPR

Session 2 (Room S3.05)  
Monetary policy communications and their effects on household inflation expectations  
Michael Weber  
University of Chicago

Adaptation to Shocks and The Role of Capital Structure: Danish Exporters During the Cartoon Crisis  
Benjamin Friedrich  
Northwestern University

Session 3 (Room S3.06)  
Supply of Private Safe Assets: Interplay of Shadow and Traditional Banks  
Stefan Gissler  
Federal Reserve Board

Nonbanks, Banks, and Monetary Policy: U.S. Loan-Level Evidence since the 1990s  
Ralf Meisenzahl  
Federal Reserve Bank of Chicago

6.45 pm  
Taxi to Restaurant Opéra, Meeting Point at the Reception Desk / Main Entrance Frankfurt School Conference Dinner at Restaurant Opéra. Opernplatz 1, 60313 Frankfurt am Main.  
Dinner Speech by Prof. Dr. Udo Steffens, Chairman of the Executive Board, FIRM
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<td>Skewness Preference in Choice under Risk</td>
<td>Mark-to-Market, Loan Retention, and Loan Origination</td>
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<td>Sebastian Ebert, Frankfurt School</td>
<td>Alexander Bleck, The University of British Columbia</td>
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<td>Borrowing in response to windfalls</td>
<td>Busy Bankruptcy Courts and The Cost of Credit</td>
<td>High-Skilled Services and Development in China</td>
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<td>Michaela Pagel, Columbia Business School</td>
<td>Karsten Müller, Princeton University</td>
<td>Berthold Herrendorf, ASU</td>
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<td>Aiming for the goal: contribution dynamics of crowdfunding</td>
<td>The Geography of Mortgage Lending in Times of FinTech</td>
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<td>Aniko Öry, Yale School of Management</td>
<td>Christoph Basten, University of Zurich</td>
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<td>Social Proximity and Bureaucrat Performance: Evidence from India</td>
<td>Zombie Credit and (Dis-)Inflation: Evidence from Europe</td>
<td>Welfare effects of gas price fluctuations</td>
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<td>Guo Xu, University of California</td>
<td>Tim Eisert, Erasmus University Rotterdam</td>
<td>Matthias Kehrig, Duke University</td>
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<td>Pay, Employment, and Dynamics of Young Firms</td>
<td>Capital Misallocation and Innovation</td>
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